



SIFT Monthly Report



SMART INVESTMENT FUND

Smart Blockchain Trading and Managed Investment Portfolio

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April 2019



Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Value¹	1,582,208.09
Total Profit/Loss	10,457.05
Fees	1568.56
Distributable	4,444.25
Fund Growth (Month)	0.66%
Dividend per SIFT	0.006152

This puts the fund in the following position (in USD unless otherwise stated):

Profit (Total)	300,202.97
ROI² (Total)	20.89%
Open Positions P/L	-492,688.46
AUM	1,089,519.62
NAV³	1.50

Dividends will be paid on 6th May 2019 to all those that hold SIFT as of 10:00 PM GMT on 6th May 2019.

Key points from this month's news:

- We spent much of the Month working on funding and banking issues.
- Bot trading has been disabled but some trades were left running erroneously by the system. They will be managed manually.
- Performance for April was affected by the time it is taking to fund Forex properly as well as issues getting banking approved.
- Trading was slower this month due to focus being on business issues and a prolonged market holiday in Asia.

1 Excludes floating positions

2 Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

3 Based on AUM

Details

Welcome to our April Business Report.

Continuing from last month's report we are continuing to make improvements on the business side of. Trading was slower than normal as a result of this as well as a fairly significant market closures during our more active trading times. We are still not fully funded and are missing the off-hour trades. Please note the numbers above are based on a much smaller amount of the fund being invested. The percentages reported are on the entire fund value not the actual investments so while they seem small, they were quite good in relation to funds invested/risked and in line for our systems. For this reason, we continue to feel the outlook going forward is promising.

Trading activity was hampered on several fronts. There was a lot of volatility due to Brexit and concerns around that this month and this has been the case for some time now. Market closures during the Asian session for the end of the month also meant less opportunities to trade. My time was again devoted to getting accounts and banking setup as that is the single most important thing affected results currently. Issues related to the structure of the business as well as changes and updates in various jurisdictions are the main things we are working on presently. I am awaiting some documents from Guy to then sign and forward to our attorney in Germany to complete the updates needed there for Fidor.

As reported previously, bot trading for now is completely disabled but some trades are still open. These will be managed manually but will retain the auto trader status. This is only mentioned to avoid confusion when the trades are closed and reported.

The fund has earned a total profit thus far of \$300,202.97 (20.89%). Total Forex Trading Profits for this month was \$4,468.32 and Total Crypto Trading Profits* for this month was \$8338.66

*Profit related to transfer of funds (Buying and selling) from Fiat to Crypto to Fiat.