



SIFT Monthly Report



SMART INVESTMENT FUND

Smart Blockchain Trading and Managed Investment Portfolio



Website: SmartIFT.com
Email: ico@smartift.com

November 2019



Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Start	1,592,036.87		
Total Profit/Loss	12,798.76	+	4.62%*
Fees	1555.05		
Dividend	4,405.97		0.006099 per sift
Tax	2,431.76	-	
Fund value	1,596,442.84	+	0.26%
Drawdown Forex	160,037.32	-	0.69%
DD Crypto positions	319,594.07	-	6.27%
AUM	1,116,811.45		\$1.55 per sift (-0.63%)

Profit breakdown		vs value	vs aum	Vs allocation	Vs available
Profit	12,798.76*	0.8%	-0.63%		
Forex	12,798.76*	0.8%	0.8%	2.93%	4.62%
Crypto	0.00	0.00	0.00%	0.00%	0.00%

This puts the fund in the following position (in USD unless otherwise stated):

Profit (Total)	335,967.00
ROI¹ (Total)	23.38%*

Key points from this month's news:

- Development update.
- Banking Update.
- Reporting changes and refinements, and expansion.
- Profits again exceeded targets
- Bot trading has been disabled but some trades were left running erroneously by the system. They will be managed manually.

¹ Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

- Forex Trading is slow as a result of ongoing testing and optimizations and start of holiday markets and seasonal slowing.

Details

Welcome to our November Business Report.

Not much has changed since the last report, as a result much of what was reported last month in terms of progress and standings is stated again this month. Trading continues to be slow and risky due to external news around Brexit and Asia etc. Things have also started to slow down considerably with Holiday and seasonal slowdown due to holidays as well as end of year. I continued to focus primarily on development work. Banking continues to be a drag on many aspects of our business. In an attempt to try and speed things up in that regard we switched gears and are trying another avenue but that is proving to be just as slow a process. I hope that will be resolved shortly. I will report as needed in the broadcast channel.

The new developer is working out some minor issues on our existing trading system and getting some key testing done (This is my personal system) in the hopes of getting the missed markets overnight. We have alerting testing and this work will pave the way towards basic automation and will allow us to trade when the markets are more active. I continue to take smaller trades on Crypto and Forex while we test. A great deal of the fund is already locked up in positions, so as stated in last month's report, I am being very selective.

Reporting has always been based on the full value of the fund of course but due to position building and automation failures early on the full fund value has never been fully utilized. The results reporting has been expanded to better reflect our actual results. We now report profits (and losses) vs. the actual amounts available for trading in addition to the full value and we exceeded those targets again this month even without the overnight/missed trades. The new reporting makes it much easier for everyone to see how we are *actually* doing in regard to performance. One additional note regarding position building that comes up quite a bit in direct messages I wanted to reiterate again in this month's report. We closed out the complete position we were holding in BTC a while back. I wanted to revisit this trade as it illustrates how we can "trade out" of the position building disaster at a profit. As you likely know, Guy purchased some BTC for the position building around 18k and even though BTC never again hit 18k, we were able to close

these positions at a profit using combinations of smaller trades back and forth as well as scaling in at lower levels. The longer term/position building trades do *not* need to go back to the original level purchased in order to profit. That is a question I get quite a bit where people are concerned and confused about how we'll get out of those positions. I felt using BTC as an example since we've done that shows how this is possible.

Nothing has changed in terms of the Forex markets from the last report, so I am reiterating the comments here: Trading continues to be hampered on several fronts. There is a lot of volatility in most markets I trade due to Brexit in European sessions. Market news during the Asian session related to tariffs, trade wars, etc. has meant less opportunities to trade.

As reported previously, automated trading on crypto and forex is completely disabled but older trades are still open. These will retain the auto trader status when closed.

* The total profit and profit percentages, dividends, etc for this month include the new reporting values in addition to the full values. The 4.62% listed in the table above comes from the profit vs the actual amount available to trade. Total profit this month \$12,798.76 (Reinvested \$4,405.97, fees \$1,555.05, tax \$2,431.76, and \$4,405.97 div)